

## Pat Monroe, LaGrange County Assessor

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February 19, 2016

Dear Taxpayer,

You are receiving this letter because you have filed Business/Farm Tangible Personal Property returns in the past with a total acquisition cost for equipment reported of less than \$20,000.00.

Per *IC 6-1.1-2-1.5* Personal Property assessment date has changed from March 1 to January 1 of the current year. All tangible personal property owned, held or possessed on January 1, 2016 must be reported in the total.

Along with this change, per *IC 6-1.1-3-7.2*, there is a new exemption for eligible taxpayers. Taxpayers who have less than \$20,000 in total acquisition cost of equipment within the same county DO NOT need to file forms 104, 102, 103S or 103L.

**Eligible taxpayers DO NEED TO FILE A CERTIFICATION OF ELIGIBILITY for personal property exemption, which has been included.**

**The Certification must be filled out, notarized and filed in the Assessor's office before May 15, 2016.**

**If you have more than one location in LaGrange County, you only need to file one CERTIFICATION OF ELIGIBILITY annually.**

**If you fail to timely file the certification, the County Auditor will impose a \$25 penalty.**

If you have several locations within the county and the total acquisition cost of equipment is \$20,000.00 or over, you will need to file your Personal Property forms as usual. The forms can be obtained from the Assessor's Office or found on the county website: [www.lagrangecounty.org](http://www.lagrangecounty.org).

If you have equipment in other counties please contact them for instructions on filing in those counties.

If you have questions or concerns, please feel free to stop by the office: Monday – Friday, 8:00 am – 4:00 pm  
Or contact the office via phone: 260-499-6318, or e-mail: [pmonroe@lagrangecounty.org](mailto:pmonroe@lagrangecounty.org).

Cordially,



Pat Monroe  
LaGrange County Assessor

Enclosure