

NOTICE OF SALE OF ASPHALT DISTRIBUTOR

OWNED BY LAGRANGE COUNTY

The Board of Commissioners of the County of LaGrange, Indiana (“Board”) hereby gives notice of its intention to sell, in accordance with Indiana Code § 36-1-11-4 (as may be modified by § 36-1-11-7), a certain 1995 International 4900 single-axle asphalt distributor (the “Item”) located at the LaGrange County Highway Department in LaGrange County, Indiana, owned by said County. The item is more particularly described as follows.



a 1995 International 4900 single-axle asphalt distributor truck with an International DT 466 engine, a Fuller 8 speed manual transmission, and a Rosco Maximizer distributor with 12-foot spray bar.

The minimum bid is set at Twenty-Five Thousand Dollars (\$25,000.00), payment in full at closing, or as later increased because of subsequent bids (the “Minimum Bid”). No bid shall be subject to a financing condition. The Item is being sold in “as is” condition with any inspections of the Item being made prior to submission of a bid. Transfer shall be by quitclaim bill of sale (“as is,” no warranties). Buyer is responsible for reporting any applicable sales tax.

The Board shall receive written bids at the LaGrange County Auditor’s Office, 114 West Michigan Street, LaGrange, Indiana 46761, of not less than the Minimum Bid from interested parties (the “Bidder”) from the date of this notice until 9:00 a.m. on Monday, May 1, 2017, in accordance with Indiana Code § 36-1-11-4 after which time no new Bidders will be allowed to bid. All bids shall be submitted **on forms provided by the Board** which are available at the Auditor’s Office. **All bids received are open to public inspection and shall be accompanied by earnest money in the form of a cashier’s check in the amount of 10% of the bid amount,** given to the County Auditor and made payable to LaGrange County. The property may not be sold to a person who is ineligible under Indiana Code § 36-1-11-16. A bid submitted by a trust, as defined in Indiana Code § 30-4-1-1(a), must identify each beneficiary of the trust and the settlor empowered to revoke or modify the trust. No bid shall be withdrawn after submission of

a bid without the consent of the Board. Written notice of any raise of the Minimum Bid will be provided as practical to all prior bidders.

The Board reserves the right to reject any and all bids submitted. All earnest money on any rejected bid shall be returned to the respective Bidder within ten (10) days of said rejection. Closing on any sale is anticipated to be within thirty (30) days and shall be subject to final approval of the Board and its agencies.

Any questions regarding the sale, or terms and conditions thereof, may be directed during regular business hours to the Auditor's Office, 114 West Michigan Street, LaGrange, Indiana 46761; Phone: (260) 499-6310. Item-specific questions should instead be directed to County Highway Department at 300 E Factory St. LaGrange, IN 46761; Phone: (260) 499-6353.